

WITH **ELSS** SEEK TO GET AN OPPORTUNITY TO ENJOY TWO BENEFITS WITH ONE FRUITFUL INVESTMENT

**TAX SAVING**

**WEALTH CREATION**

## MAHINDRA MANULIFE ELSS KAR BACHAT YOJANA

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

(Scheme Code : MMEKBY)



ELSS = Equity Linked Savings Scheme

November 30, 2022

### Why invest in this Scheme ?

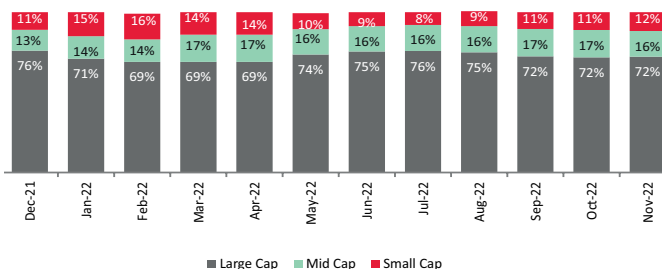
- Tax benefit with deduction under Section 80C of Income Tax Act, 1961\*
- 3-year lock-in period to maximise growth potential
- Potential Capital Appreciation through a diversified equity portfolio

\*Assuming investor uses the entire ₹ 1.50 lac limit available under section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Kar Bachat Yojana. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. Please consult your Financial / tax advisor before investing. Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

#### Scheme Positioning

- A portfolio of companies with strong industry leadership and high moat.
- A well-diversified portfolio that looks to capture potential long term growth opportunities from across market caps.

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMEKBY	Nifty 500 TRI Index
Financial Services	32.56%	30.92%
Information Technology	14.47%	11.11%
Capital Goods	7.08%	3.46%
Oil Gas & Consumable Fuels	5.68%	10.65%
Construction	4.97%	2.29%

Data as on November 30, 2022

#### Significant Portfolio changes of the Current Month

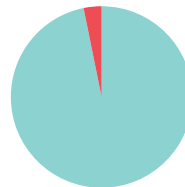
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Larsen & Toubro Infotech Limited	Bosch Limited
Ratnamani Metals & Tubes Limited	Havells India Limited
Zydus Lifesciences Limited	Jindal Stainless Limited
	LIC Housing Finance Limited
	MindTree Limited
	Sundram Fasteners Limited
	Timken India Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on November 30, 2022

#### Portfolio Update for the Month

- Key Overweight sector/Industries includes Banks, IT and Capital Goods sector vs the Scheme's Benchmark
- Key Underweights sectors /Industries includes Finance, Utilities and Oil & Gas vs the Scheme's Benchmark
- Portfolio has shifted some allocation to small caps from large caps as rate hike cycle is near its peak

#### Asset Allocation (%)



- 96.90% - Equity Holdings
- 3.10% - Cash & Other Receivables

Data as on November 30, 2022

#### Top 10 Equity Holdings (as on November 30, 2022)

Security	% to Net Assets
HDFC Bank Limited	9.45%
Infosys Limited	8.77%
ICICI Bank Limited	8.42%
Reliance Industries Limited	5.68%
Axis Bank Limited	4.21%
Hindustan Unilever Limited	3.42%
Bajaj Finance Limited	3.40%
Larsen & Toubro Limited	3.24%
Tata Consultancy Services Limited	3.13%
Maruti Suzuki India Limited	2.40%
<b>Total</b>	<b>52.11%</b>

#### Portfolio Stats

Turnover Ratio (Last 1 year)	0.83
Standard Deviation	21.61%
Beta <sup>1</sup>	0.92
Sharpe Ratio <sup>#</sup>	0.64
Jenson's Alpha <sup>2</sup>	0.0381

#Risk-free rate assumed to be 5.86% (MIBOR as on 30-11-22) - Source: www.mmda.org

1. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till November 30, 2022 and annualized. 2. Calculated for the period since inception till November 30, 2022. | Data Source: ICRA Analytics, Bloomberg | Data as on November 30, 2022 | N.A.: Net Assets

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

### Fund Manager:

**Ms. Fatema Pacha**

**Total Experience:** 17 years

**Experience in managing this fund:** 2 years and 1 month (managing since October 16, 2020)

**Mr. Manish Lodha**

**Total Experience:** 22 years

**Experience in managing this fund:** 1 year and 11 months (Managing since December 21, 2020)

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI Index

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D)

D- Default

**Application Amount:** Rs. 500 and in multiples of Rs.500 thereafter

**Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on November 30, 2022 (Rs. in Cr.):** 524.17

**Monthly AUM as on November 30, 2022 (Rs. in Cr.):** 534.41

**Entry Load:** Not applicable

**Exit Load:** Nil

## Scheme Performance (as on November 30, 2022)

Mahindra Manulife ELSS Kar Bachat Yojana	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on November 30, 2022)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	8.84	18.72	10.06	11.80	10,884	16,749	16,152	19,793	19.79
Nifty 500 TRI <sup>^</sup>	10.20	18.83	13.03	14.42	11,020	16,795	18,456	22,807	24,738.49
Nifty 50 TRI <sup>^^</sup>	11.93	17.22	14.32	14.85	11,193	16,123	19,529	23,337	27,276.01

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr Manish Lodha is managing this scheme since December 21,2020. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on November 30, 2022)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,29,008	14.26	1,30,731	17.05	1,32,119	19.32
3 Year	3,60,000	5,04,534	23.23	5,06,211	23.48	4,99,363	22.49
5 Year	6,00,000	9,17,143	17.01	9,36,558	17.86	9,29,702	17.56
Since Inception	7,30,000	11,49,880	14.80	12,11,209	16.50	12,12,371	16.53

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### Distributed by:

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Elss Kar Bachat Yojana	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities.</li> </ul>	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI Index	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife Multi Cap Badhat Yojana - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	7.01	22.90	14.15
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index ^				8.90	21.81	12.17
<b>Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	14.27	14.76	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI^A				14.46	17.98	-
<b>Mahindra Manulife Equity Savings Dhan Sanchay Yojana - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	4.99	11.19	7.73
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI^A				6.75	9.72	9.07
<b>Mahindra Manulife Mid Cap Unnati Yojana - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	7.13	22.63	-
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI^A				8.74	25.24	-
<b>Mahindra Manulife Hybrid Equity Nivesh Yojana - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	9.30	18.18	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index^A				8.29	14.88	-
<b>Mahindra Manulife Large Cap Pragati Yojana - Reg - Growth</b>	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	7.66	15.14	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI^A				10.99	17.10	-
<b>Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	7.22	-	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI^A				9.94	-	-
<b>Mahindra Manulife Arbitrage Yojana - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	2.77	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index^A				3.97	-	-
<b>Mahindra Manulife Focused Equity Yojana - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	14.82	-	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI^A				10.20	-	-
<b>Mahindra Manulife Flexi Cap Yojana - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	8.30	-	-
		Mr. Manish Lodha				
Nifty 500 TRI^A				10.20	-	-

^Benchmark CAGR – Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha and Mr. Manish Lodha manage 9 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on November 30, 2022

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